

MINUTES OF THE SPECIAL CITY OF CRESCENT COUNCIL MEETING February 6, 2012 THE CRESCENT CITY COUNCIL met in special session in the Crescent Community Hall at 5:30 pursuant to the law. Mayor Shea called the meeting to order. The following Council members were present: Anderson, Jacobsen, Morgan, Stokes. Clark, absent.

SCOTT STEVENSON, RUAN SECURITIES met with Council regarding municipal finances. He explained the difference between G.O. Bonds vs. Revenue Bonds. He explained to Council different avenues for financing different projects and the processes to achieve those goals.

MOTION BY STOKES, seconded by Anderson to have Scott Stevenson set up for the City a proposal for an analysis of future projects and how to achieve those goals.

MOTION BY STOKES, seconded by Anderson to adjourn the meeting.

Meeting adjourned at 6:30pm.

Brian Shea
Mayor

Attest: Mary Martin